

<u>2011 Tax Bill</u>			
Home's fair market value		\$	288,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333	\$ 95,990
Divide by 100	/	100	\$ 959.90
Multiply by school district tax rate	X	tax rate	\$ 4.2555
Debt Service Rate		\$	1.0483
Total Tax Rate		\$	5.3038
School District tax bill	\$	\$	5,091.18

How to Figure your 2012 tax bill

Home's fair market value		\$	288,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333	\$ 95,990
Divide by 100	/	100	\$ 959.90
Multiply by school district tax rate	X	tax rate	\$ 4.5447
Debt Service Rate		\$	1.0991
Total Tax Rate		\$	5.6438
School District tax bill	\$	\$	5,417.55

\$326.37 \$ increase
 6.41% % increase